

Trustee Indemnity

Policy No. 101.4R

REGULATIONS

1. The trustee indemnity paid to the Chairperson, Vice-Chairperson and Trustee is as follows:

| | |
|------------------|--------------------|
| Chairperson | \$17,772 per annum |
| Vice-Chairperson | \$16,572 per annum |
| Trustee | \$15,372 per annum |
2. The annual indemnity shall be paid in twelve monthly installments due on the last day of every month.
3. Trustees serving less than a full term shall receive a pro-rated amount of indemnity.
4. In the event the Board rotates the Chairperson or Vice-Chairperson position, the additional indemnity shall be pro-rated accordingly.