

Amended Annual Budget

School District No. 91 (Nechako Lakes)

June 30, 2014

School District No. 91 (Nechako Lakes)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 91 (NECHAKO LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 91 (Nechako Lakes) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$68,154,341 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 91 (Nechako Lakes) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 17th DAY OF FEBRUARY, 2014.

Secretary Treasurer

School District No. 91 (Nechako Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,280,500	4,128,000
Adult	82,563	101,000
Total Ministry Operating Grant Funded FTE's	4,363,063	4,229,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	49,261,980	49,656,960
Other	94,030	22,490
Federal Grants	10,947	
Tuition	92,400	
Other Revenue	4,958,850	4,659,402
Rentals and Leases	34,240	26,000
Investment Income	266,105	248,925
Amortization of Deferred Capital Revenue	1,892,703	1,889,929
Total Revenue	56,611,255	56,503,706
Expenses		
Instruction	46,952,819	43,479,731
District Administration	2,852,649	2,577,387
Operations and Maintenance	8,067,620	7,983,428
Transportation and Housing	3,141,331	3,149,336
Total Expense	61,014,419	57,189,882
Net Revenue (Expense)	(4,403,164)	(686,176)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,951,369	338,453
Budgeted Surplus (Deficit), for the year	(451,795)	(347,723)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(451,795)	(347,723)
Budgeted Surplus (Deficit), for the year	(451,795)	(347,723)

School District No. 91 (Nechako Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	55,286,647	51,637,201
Operating - Tangible Capital Assets Purchased	68,978	
Special Purpose Funds - Total Expense	3,066,353	2,903,309
Special Purpose Funds - Tangible Capital Assets Purchased	84,943	269,720
Capital Fund - Total Expense	2,661,419	2,649,372
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,986,001	2,250,000
Total Budget Bylaw Amount	68,154,341	59,709,602

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 91 (Nechako Lakes)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,403,164)</u>	<u>(686,176)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(153,921)	(269,720)
From Local Capital	(6,986,001)	(2,250,000)
From Deferred Capital Revenue	(6,178,960)	(5,151,042)
Total Acquisition of Tangible Capital Assets	<u>(13,318,882)</u>	<u>(7,670,762)</u>
Amortization of Tangible Capital Assets	<u>2,661,419</u>	<u>2,649,372</u>
Total Effect of change in Tangible Capital Assets	<u>(10,657,463)</u>	<u>(5,021,390)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(15,060,627)</u>	<u>(5,707,566)</u>

School District No. 91 (Nechako Lakes)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,041,507	(1,543,478)	29,878,137	32,376,166
Changes for the year				
Net Revenue (Expense) for the year	(3,802,391)	84,943	(685,716)	(4,403,164)
Interfund Transfers				
Tangible Capital Assets Purchased	(68,978)	(84,943)	153,921	-
Local Capital	(80,000)		80,000	-
Net Changes for the year	(3,951,369)	-	(451,795)	(4,403,164)
Budgeted Accumulated Surplus (Deficit), end of year	90,138	(1,543,478)	29,426,342	27,973,002

School District No. 91 (Nechako Lakes)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	47,614,461	47,822,046
Other	6,800	6,800
Tuition	92,400	
Other Revenue	3,576,355	3,363,902
Rentals and Leases	34,240	26,000
Investment Income	160,000	160,000
Total Revenue	51,484,256	51,378,748
Expenses		
Instruction	43,899,252	40,576,422
District Administration	2,852,649	2,577,387
Operations and Maintenance	5,975,430	5,916,068
Transportation and Housing	2,559,316	2,567,324
Total Expense	55,286,647	51,637,201
Net Revenue (Expense)	(3,802,391)	(258,453)
Budgeted Prior Year Surplus Appropriation	3,951,369	338,453
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(68,978)	
Local Capital	(80,000)	(80,000)
Total Net Transfers	(148,978)	(80,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 91 (Nechako Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	49,703,181	49,705,908
AANDC/LEA Recovery	(3,278,610)	(3,160,931)
Other Ministry of Education Grants		
Pay Equity	1,096,373	1,096,373
FSA Marking Grant	8,696	8,696
Carbon Tax Reimbursement	30,000	30,000
Adult Graduate Funding	54,821	142,000
Total Provincial Grants - Ministry of Education	47,614,461	47,822,046
Provincial Grants - Other	6,800	6,800
Tuition		
Offshore Tuition Fees	92,400	-
Total Tuition	92,400	-
Other Revenues		
LEA/Direct Funding from First Nations	3,278,610	3,160,931
Miscellaneous		
Cultural Grant	13,200	13,200
SSEAC	41,123	-
Miscellaneous	58,422	-
Bottle Depot	185,000	185,000
Consulting Fee	-	4,771
Total Other Revenue	3,576,355	3,363,902
Rentals and Leases	34,240	26,000
Investment Income	160,000	160,000
Total Operating Revenue	51,484,256	51,378,748

School District No. 91 (Nechako Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	19,435,753	18,789,254
Principals and Vice Principals	2,961,191	2,866,271
Educational Assistants	4,536,044	3,570,483
Support Staff	6,424,311	6,159,131
Other Professionals	1,493,353	1,464,838
Substitutes	1,582,511	1,548,291
Total Salaries	36,433,163	34,398,268
Employee Benefits	8,036,214	7,606,070
Total Salaries and Benefits	44,469,377	42,004,338
Services and Supplies		
Services	2,670,154	2,707,525
Student Transportation	245,661	192,624
Professional Development and Travel	1,497,155	1,159,677
Rentals and Leases	63,548	62,003
Dues and Fees	63,700	60,475
Insurance	245,654	245,654
Supplies	4,658,493	3,832,000
Utilities	1,372,905	1,372,905
Total Services and Supplies	10,817,270	9,632,863
Total Operating Expense	55,286,647	51,637,201

School District No. 91 (Nechako Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,270,922	1,191,241	870,018	1,719,049	76,844	1,087,252	20,215,326
1.03 Career Programs	370,379					2,710	373,089
1.07 Library Services	219,909			158,594			378,503
1.08 Counselling	1,227,776						1,227,776
1.10 Special Education	1,969,732	164,441	2,691,301		80,000	196,328	5,101,802
1.30 English Language Learning	221,771		18,029				239,800
1.31 Aboriginal Education	115,602	108,029	917,457			46,599	1,187,687
1.41 School Administration		1,387,736		632,552			2,020,288
1.62 Off Shore Students	39,662		39,239				78,901
1.64 Other						500	500
Total Function 1	19,435,753	2,851,447	4,536,044	2,510,195	156,844	1,333,389	30,823,672
4 District Administration							
4.11 Educational Administration		12,463		1,022	744,815		758,300
4.40 School District Governance					66,000		66,000
4.41 Business Administration	-	97,281		315,032	290,133	19,683	722,129
Total Function 4	-	109,744	-	316,054	1,100,948	19,683	1,546,429
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				5,586	145,539	6,000	157,125
5.50 Maintenance Operations				2,202,219	7,552	111,307	2,321,078
5.52 Maintenance of Grounds				170,721			170,721
5.56 Utilities							-
Total Function 5	-	-	-	2,378,526	153,091	117,307	2,648,924
7 Transportation and Housing							
7.41 Transportation and Housing Administration					82,470		82,470
7.70 Student Transportation				1,219,536		112,132	1,331,668
Total Function 7	-	-	-	1,219,536	82,470	112,132	1,414,138
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,435,753	2,961,191	4,536,044	6,424,311	1,493,353	1,582,511	36,433,163

School District No. 91 (Nechako Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,215,326	4,520,702	24,736,028	3,501,846	28,237,874	26,459,763
1.03 Career Programs	373,089	76,533	449,622	85,772	535,394	543,441
1.07 Library Services	378,503	80,459	458,962	48,358	507,320	445,255
1.08 Counselling	1,227,776	257,429	1,485,205	72,300	1,557,505	1,383,713
1.10 Special Education	5,101,802	1,115,326	6,217,128	1,480,026	7,697,154	6,556,628
1.30 English Language Learning	239,800	48,499	288,299	8,975	297,274	428,941
1.31 Aboriginal Education	1,187,687	266,082	1,453,769	431,780	1,885,549	1,776,703
1.41 School Administration	2,020,288	446,117	2,466,405	281,987	2,748,392	2,711,183
1.62 Off Shore Students	78,901	16,958	95,859	89,136	184,995	90,000
1.64 Other	500	70	570	247,225	247,795	180,795
Total Function 1	30,823,672	6,828,175	37,651,847	6,247,405	43,899,252	40,576,422
4 District Administration						
4.11 Educational Administration	758,300	165,807	924,107	253,215	1,177,322	852,205
4.40 School District Governance	66,000	2,402	68,402	88,000	156,402	176,402
4.41 Business Administration	722,129	152,992	875,121	643,804	1,518,925	1,548,780
Total Function 4	1,546,429	321,201	1,867,630	985,019	2,852,649	2,577,387
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	157,125	30,293	187,418	211,075	398,493	428,971
5.50 Maintenance Operations	2,321,078	514,731	2,835,809	880,191	3,716,000	3,631,317
5.52 Maintenance of Grounds	170,721	29,686	200,407	209,300	409,707	406,118
5.56 Utilities	-	-	-	1,451,230	1,451,230	1,449,662
Total Function 5	2,648,924	574,710	3,223,634	2,751,796	5,975,430	5,916,068
7 Transportation and Housing						
7.41 Transportation and Housing Administration	82,470	16,494	98,964	25,600	124,564	164,564
7.70 Student Transportation	1,331,668	295,634	1,627,302	807,450	2,434,752	2,402,760
Total Function 7	1,414,138	312,128	1,726,266	833,050	2,559,316	2,567,324
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,433,163	8,036,214	44,469,377	10,817,270	55,286,647	51,637,201

School District No. 91 (Nechako Lakes)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2014 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,647,519	1,834,914
Other	87,230	15,690
Federal Grants	10,947	
Other Revenue	1,382,495	1,295,500
Investment Income	23,105	26,925
Total Revenue	<u>3,151,296</u>	<u>3,173,029</u>
Expenses		
Instruction	3,053,567	2,903,309
Operations and Maintenance	12,786	-
Total Expense	<u>3,066,353</u>	<u>2,903,309</u>
Net Revenue (Expense)	<u>84,943</u>	<u>269,720</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(84,943)	(269,720)
Total Net Transfers	<u>(84,943)</u>	<u>(269,720)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 91 (Nechako Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	184,355	-	24,204	1,404,209	53,540	36,790	40,836	2,825
Add: Restricted Grants									
Provincial Grants - Ministry of Education	84,943	640,057				192,000	34,300	97,094	480,831
Provincial Grants - Other					1,600				
Federal Grants					1,460,866				
Other					17,000				
Investment Income									
	84,943	640,057	-	-	1,479,466	192,000	34,300	97,094	480,831
Less: Allocated to Revenue	84,943	640,057	-	24,204	1,400,000	213,540	66,190	137,930	480,655
Recovered		184,355				32,000	4,900		
Deferred Revenue, end of year	-	-	-	-	1,483,675	-	-	-	3,001
Revenues									
Provincial Grants - Ministry of Education	84,943	640,057		24,204		213,540	66,190	137,930	480,655
Provincial Grants - Other					1,600				
Federal Grants					1,381,400				
Other Revenue					17,000				
Investment Income									
	84,943	640,057	-	24,204	1,400,000	213,540	66,190	137,930	480,655
Expenses									
Salaries									
Teachers		412,111					44,720		11,051
Educational Assistants		107,278						22,340	270,709
Support Staff						110,303			40,731
Other Professionals									
Substitutes									13,887
	-	519,389	-	-	-	110,303	44,720	22,340	336,378
Employee Benefits		120,668				23,281	12,366	5,138	71,802
Services and Supplies				24,204	1,400,000	79,956	9,104	110,452	72,475
	-	640,057	-	24,204	1,400,000	213,540	66,190	137,930	480,655
Net Revenue (Expense) before Interfund Transfers	84,943	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(84,943)								
	(84,943)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 91 (Nechako Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Endowment Income	Scholarships	BCASBO Northern Zone	Speech Pathologist	School Community Connection	Literacy Now Stewardship	French Federal	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	1,853	57,134	507	15,690	20,286	57,154		1,899,383
Add: Restricted Grants								
Provincial Grants - Ministry of Education								1,529,225
Provincial Grants - Other								1,600
Federal Grants							10,947	10,947
Other								1,460,866
Investment Income	3,755	807						21,562
	3,755	807	-	-	-	-	10,947	3,024,200
Less: Allocated to Revenue								
Recovered	3,200	4,000	-	15,690	12,786	57,154	10,947	3,151,296
Deferred Revenue, end of year	2,408	53,941	507	-	-	-	-	1,543,532
Revenues								
Provincial Grants - Ministry of Education								1,647,519
Provincial Grants - Other				15,690	12,786	57,154		87,230
Federal Grants							10,947	10,947
Other Revenue	1,095							1,382,495
Investment Income	2,105	4,000						23,105
	3,200	4,000	-	15,690	12,786	57,154	10,947	3,151,296
Expenses								
Salaries								
Teachers								467,882
Educational Assistants								400,327
Support Staff								151,034
Other Professionals				15,690			8,822	24,512
Substitutes								13,887
	-	-	-	15,690	-	-	8,822	1,057,642
Employee Benefits							1,058	234,313
Services and Supplies	3,200	4,000			12,786	57,154	1,067	1,774,398
	3,200	4,000	-	15,690	12,786	57,154	10,947	3,066,353
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	84,943
Interfund Transfers								
Tangible Capital Assets Purchased								(84,943)
	-	-	-	-	-	-	-	(84,943)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 91 (Nechako Lakes)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		83,000	83,000	62,000
Amortization of Deferred Capital Revenue	1,892,703		1,892,703	1,889,929
Total Revenue	1,892,703	83,000	1,975,703	1,951,929
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,079,404		2,079,404	2,067,360
Transportation and Housing	582,015		582,015	582,012
Total Expense	2,661,419	-	2,661,419	2,649,372
Net Revenue (Expense)	(768,716)	83,000	(685,716)	(697,443)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	153,921		153,921	269,720
Local Capital		80,000	80,000	80,000
Total Net Transfers	153,921	80,000	233,921	349,720
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,914,845	(4,914,845)	-	
Tangible Capital Assets WIP Purchased from Local Capital	2,071,156	(2,071,156)	-	
Total Other Adjustments to Fund Balances	6,986,001	(6,986,001)	-	
Budgeted Surplus (Deficit), for the year	6,371,206	(6,823,001)	(451,795)	(347,723)